



**William (Bill) Dudley**  
**Board Member and Regulatory Advisor**

Bill Dudley has over forty years of industry and regulatory experience. He is an expert on financial services regulation, fiscal policy, tax reform, macroeconomics, global trade, and banking culture and conduct. Bill is active on several boards, including serving as a non-executive member of the board of directors for UBS AG and UBS Group AG. In this role he is a member of the Corporate Culture and Responsibility Committee and the Risk Committee. In 2020 Bill joined the board of directors for Treliant, a consulting firm serving the financial services industry globally. In addition to his role on the board, he serves as a regulatory advisor.

From 2009 to 2018, Bill was the tenth President and Chief Executive Officer of the Federal Reserve Bank of New York and Vice Chairman of the Federal Open Market Committee. He played a key role in America's recovery from the 2008 financial crisis, developing monetary policy and implementing emergency lending facilities to help nurse the U.S. economy back to health. As President and CEO, he also:

- Oversaw bank supervision and regulation.
- Oversaw payments services.
- Normalized the Fed's monetary policy and balance sheet post-crisis.
- Advocated for strengthening the nation's payments infrastructure.
- Supported an international effort to improve reference rates, including creating a new set of rates administered by the New York Fed.

Bill joined the New York Fed in 2007 as Executive Vice President of the Markets Group, overseeing open-market and forex trading operations. He also managed the System Open Market Account for the FOMC. Concurrent to his tenure at the New York Fed, Bill served on the board of the Bank for International Settlements, where he was chairman of both the Committee on Payments and Market Infrastructures and the Committee on the Global Financial System. In addition, he helped develop and drive the adoption of the BIS' Principles for Financial Market Infrastructures.

Previously, Bill enjoyed a 20-year career at Goldman Sachs, where he made partner and served as the firm's chief U.S. economist for a decade. He worked on an array of macroeconomic topics, including fiscal policy, health care reform, the thrift crisis, the less-developed-country debt crisis, and social security reform. Prior to joining Goldman, he was a vice president and regulatory economist at the former Morgan Guaranty Trust Company. Bill began his career at the Federal Reserve Board in 1981.

Bill holds a doctorate in economics from the University of California, Berkeley and a bachelor's degree from the New College of Florida. He is a member of the Group of Thirty and the Council on Foreign Relations and an active community volunteer in his home state of New Jersey.